

Clearbridge Variable Small Cap Growth Portfolio

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Information as of 06/30/2019

Description:

The Fund seeks to invest primarily in growth-oriented small-cap U.S. companies. It seeks long-term capital growth using a bottom-up investment process, emphasizing companies with strong management teams, good multi-year growth prospects, growing demand, dominant positions and strong or improving financial profiles. This is an aggressive investment.

Sector weighting

	Percent of total holdings
Information Technology	29.3%
Health Care	21.6%
Industrials.....	19.1%
Consumer Discretionary	14.6%
Financials.....	5.4%
Consumer Staples	5.2%
Communication Services	1.5%
Energy.....	1.4%
Materials	1.3%
Real Estate	0.3%
Cash.....	0.5%

Top holdings

	Percent of total holdings
Trex Company, Inc.	2.9%
Insulet Corp	2.9%
Medidata Solutions Inc.	3.0%
ICON plc.....	2.9%
Copart Inc.....	3.2%
Wix.com Ltd.....	2.5%
Fox Factory Holding Corp.	2.6%
Ilex Corp.....	2.4%
Cornerstone Ondemand Inc.....	2.4%
Aspen Technology, Inc.....	2.5%

Total net assets \$362.0 Million

Expense Ratio..... 0.83%

Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks.

ClearBridge
Investments

FFS-00161 (08/19)

 **Horace Mann**
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Beta: .97 (1 year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell 2000 Growth Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.