

MFS® Mid Cap Value Portfolio

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Information as of 12/31/2018

Description:

The investment objective of the MFS® VIT III Mid Cap Value Portfolio is to seek capital appreciation. The fund seeks mid-cap companies with attractive valuations and high quality fundamentals or significant potential for improvement. Generally prefers solid balance sheets, resilient business models, scope for improving returns, and companies that are good capital allocators. This is an aggressive investment.

Sector weighting

	Percent of total holdings
Financials.....	21.47%
Information Technology	12.62%
Industrials.....	12.05%
Utilities	9.54%
Consumer Discretionary	8.74%
Materials	7.60%
Real Estate	7.00%
Energy.....	6.25%
Health Care.....	6.05%
Consumer Staples	4.90%
Cash & Cash Equivalents	2.13%
Communication Services	1.64%

Top holdings

Hartford Financial Services Group Inc.
Nasdaq Inc.
Public Service Enterprise Group Inc.
KeyCorp
Life Storage Inc.
SunTrust Banks Inc.
Huntington Bancshares Inc./OH
Signature Bank/New York NY
Stanley Black & Decker Inc.
Keysight Technologies Inc.

Total net assets \$302.4 Million

Expense Ratio

Initial Class 0.81%
Service Class 1.06%

Fund composition

N/A



FFS-00127 (01/19)

Beta: 0.96 (10 year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell Midcap Value Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.