

IMPORTANT INFORMATION TO HELP YOU UNDERSTAND AND VOTE ON THE PROPOSED SUBSTITUTIONS

What is happening?

Horace Mann Life Insurance Company ("Horace Mann", "we," "us," "our") is proposing to remove certain underlying investment options ("Existing Portfolios") currently available under your variable annuity contract ("Contract") and to replace those Existing Portfolios with other investment portfolios ("Replacement Portfolios"). Each replacement of an Existing Portfolio by a Replacement Portfolio is referred to as a "Substitution." To make the proposed substitutions, we must obtain the approval of the U.S. Securities and Exchange Commission and of a simple majority (over 50%) in interest of Contract owners — i.e., owners of individual Contracts and group Contract participants — who have contract value invested in the Existing Portfolios as of July 31, 2015. The SEC issued an exemptive order approving the proposed substitutions on August 7, 2015.

Why is this happening?

Horace Mann strives to offer strong, attractive underlying investment options to our Contract owners, and the investment options that we offer are subject to regular review. After an extensive evaluation of all the investment options available under the Contracts, Horace Mann has determined that a more streamlined array of investment options would create a more manageable investment process for you as a Contract owner. In addition, during this evaluation Horace Mann found that the operations of certain of the Existing Portfolios were not meeting our expectations for levels of risk management and performance for investment options under the Contracts.

How does this benefit Contract owners?

After the proposed substitutions, the Contracts will offer a streamlined line-up of diverse, high-quality investment options. The streamlined line-up is designed to offer a more manageable investment process for our Contract owners.

In most cases, the Replacement Portfolio has a lower expense ratio than the corresponding Existing Portfolio. For a limited time period following the Substitution Date, Horace Mann will offer reimbursements only to those who are Contract owners on the Substitution Date and who on the Substitution Date had Contract value allocated to a subaccount invested in an Existing Portfolio with a lower expense ratio than the corresponding Replacement Portfolio. More specifically, for a period of two years following the Substitution Date, Horace Mann will reimburse such Contract owners to the extent that Replacement Portfolio's net annual operating expenses (taking into account any fee waivers and expense reimbursements for such period) will not exceed, on an annualized basis, the net annual operating expenses (taking into account any fee waivers and expense reimbursements) of the corresponding Existing Portfolio as of the Existing Portfolio's most recent fiscal year preceding the Substitution Date.

How will the substitutions be accomplished?

If the Substitutions are approved by the Contract owners through the voting process, all Contract owner assets in the Existing Portfolios on the effective date of the substitutions will be allocated to the Replacement Portfolios. The substitutions will take place at relative net asset value. Contract owners will not see a change in account value as a result of the substitutions, but may see a change in the number of units owned. Nor will Contract owners see a change in the amount of any Contract owner's contract value or death benefit or in the dollar value of his or her investments in the investment options.

Contract owners will not incur any additional Contract fees or charges as a result of the substitutions, nor will their rights or Horace Mann's obligations under the Contracts be altered in any way. All applicable expenses incurred in connection with the substitutions will be paid by Horace Mann. In addition, the substitutions will not subject Contract owners to any federal income tax liability.

How many votes am I entitled to cast?

Contract owners are entitled to cast one vote for every dollar of Contract value held by that Contract owner in an existing investment option.

How do I cast my votes?

You can vote by:

- Completing and signing the enclosed voting instructions card and mailing it in the enclosed postage paid envelope;
- Calling toll free 1-888-227-9349; or
- Voting online at proxyonline.com.

We must receive your voting instructions no later than 11:59 p.m. Eastern Time on Monday November 30, 2015.

Previously submitted voting instructions may be revoked or changed by any of the voting methods described above, subject to the voting deadline noted above.

Can I view the proxy statement online?

Yes. You can view the proxy statement at proxyonline.com/docs/horacemann2015.pdf.

How can I find more information on the proxy and the proposed substitutions?

The enclosed Voting Information Statement provides more detail about the proposed substitutions, the investment portfolios that would be removed (i.e., the Existing Portfolios), and the investment portfolios that would replace the Existing Portfolios (i.e., the Replacement Portfolios). Additional information on any of the investment options available under the

Contracts — including the Existing Portfolios — can be found in the underlying fund prospectuses that are available on our website at www.horacemann.com or upon request by calling us at 855-806-7765.

If you have any questions about the materials you have received in this mailing, please call Horace Mann at 855-806-7765.